

NEWS RELEASE



TETRA PAK TO INVEST €90 MILLION IN PAKISTAN, €30 MILLION IN BRAZIL TO MEET GROWING DAIRY AND BEVERAGE DEMAND

LUND, Sweden (24 June 2008) – Tetra Pak, the world's leading food processing and packaging solutions company, today announced it will invest €90 million to build a new state-of-the-art packaging material factory in Pakistan and €30 million in leading edge printing and laminating technologies at its packaging materials plant in Monte Mor, Brazil to meet growing demand in the dairy and beverage industry.

“These investments demonstrate our continuing commitment to support our customers around the world with best-in-class packaging and processing systems, thus ensuring faster delivery, better quality, greater convenience and increased flexibility,” said Alejandro Anavi, Executive Vice President Supply Chain Operations, Tetra Pak.

The new plant in Pakistan, will have an initial capacity of 8 billion packages per year, with the possibility of doubling to 16 billion packages, such as the Tetra Brik® Aseptic (TBA) and Tetra Fino® Aseptic (TFA). It will be Tetra Pak's largest facility in the Middle East region for the production of packaging material for liquid food products. Whilst its main role will be to supply customers in Pakistan, it will also export to other countries in the region.

Ground-breaking for the new factory is planned for the third quarter of 2008, with the start of commercial production during the second half of 2010.

The technology upgrade at Tetra Pak's Monte Mor plant includes two key elements: a state-of-the-art laminator and a new FlexoProcess printing line, which will offer higher quality and more flexible production choices for customers. The new technologies will increase printing and lamination capacity by 25% - up from the current capacity of about 10 billion packages/year .

The FlexoProcess printing line, which is scheduled to begin production in March 2009, will incorporate the latest flexoprocess printing technology. Capable of printing on a wide variety of packaging materials, this new technology will offer increased choice for customers while boosting printing capacity and turnaround times. The new laminator is scheduled to begin production in June for all types and sizes of Tetra Pak aseptic packages.

Tetra Pak continues to invest in production facilities around the world to meet customer needs. Last month the company announced a €26 million investment in new printing and laminating technologies in its packaging materials plant in Rubiera, Italy. In 2007, Tetra Pak inaugurated a new converting plant near Moscow, Russia to support its growth in the country and Eastern Europe. The company invested more than €100 million to build this plant—the largest in Russia and Eastern Europe to produce packaging material for liquid food products.

During 2008, the company will complete a €60 million state-of-the-art packaging material manufacturing plant in Hohhot, China, to support the country's growing dairy and beverage industry.

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About Tetra Pak

Tetra Pak is the world's leading food processing and packaging solutions company. Working closely with our customers and suppliers, we provide safe, innovative and environmentally sound products that each day meet the needs of hundreds of millions of people around the world. With over 20,000 employees and operations in more than 150 countries, we believe in responsible industry leadership and a sustainable approach to business. Our motto, "PROTECTS WHAT'S GOOD,"™ reflects our vision to make food safe and available, everywhere. More information about Tetra Pak is available at www.tetrapak.com

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