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To the Board of Directors of

Tetra Pak International SA, Switzerland

Lausanne, 14 April 2025

Independent Assurance Report on selected Indicators in the water data inventory report for 2024

We have been engaged to perform assurance procedures to provide limited assurance on selected indicators in Tetra Pak International SA's (the Company's) water data inventory report for the year ended 31 December 2024 (the Report).

Our limited assurance engagement focused on selected indicators as presented in Tetra Pak's water data inventory report for the reporting years 2019 and 2024.

We did not perform assurance procedures on other information included in the Report, other than as described in the preceding paragraph, and accordingly, we do not express a conclusion on that information.

Applicable criteria
The Company defined as applicable criteria (the Applicable Criteria):

- Global Reporting Initiative Sustainability Reporting Standards (GRI Standards)

The GRI standard is available on the respective homepage.

Inherent limitations
The accuracy and completeness of selected indicators are subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. Our assurance report should therefore be read in connection with the methodology section of the Report, its definitions and procedures on non-financial matters reporting therein.

Responsibility of the Board of Directors
The Board of Directors is responsible for the selection of the Applicable Criteria and for the preparation and presentation, in all material respects, of the selected indicators in accordance with the Applicable Criteria. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of the selected indicators that are free from material misstatement, whether due to fraud or error.

Independence and quality control
We have complied with the independence and other ethical requirements of the *International Code of Ethics for Professional Accountants (including International Independence Standards)* of the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies *International Standard on Quality Management 1*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibility
Our responsibility is to express a conclusion on the selected indicators based on the evidence we have obtained.

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. This standard requires that we plan and perform this engagement to obtain limited assurance about whether the selected indicators are free from material misstatement, whether due to fraud or error.

Summary of work performed
Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

Our limited assurance procedures included, amongst others, the following work:
- Assessment of the suitability of the Applicable Criteria and their consistent application
- Interviews with relevant personnel to understand the business and reporting process, including the sustainability strategy, principles and management
- Interviews with the Company's key personnel to understand the sustainability reporting system during the reporting period, including the process for collecting, collating and reporting of the selected indicators
- Checking that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Applicable Criteria
- Analytical review procedures to support the reasonableness of the data
- Identifying and testing assumptions supporting calculations
- Testing, on a sample basis, underlying source information to check the accuracy of the data
- Recalculations, on a sample basis, of selected indicators underlying calculation documents

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our assurance conclusion.

Conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the selected indicators in the Report of Tetra Pak have not been prepared, in all material respects, in accordance with the Applicable Criteria.

Ernst & Young Ltd

Laura Meadwell
(Qualified Signature)

Executive in charge

Jasper Coppens
(Qualified Signature)

Manager

2025-04-08

Tetra Pak Water Data Inventory & Methodology Report, January 1st to December 31st, 2024

Inventory

303-3 Water withdrawal	2019 base year[1]	2022 reference year	2023 reference year	2024 inventory year[1]
a. Total water withdrawal from all areas in megaliters	2121	2505	2470	2316
i. Surface water	78	531	537	578
ii. Groundwater	605	476	508	442
iii. Seawater	-	-	-	-
iv. Produced water	-	-	-	-
v. Third-party water	1435	1498	1425	1296
b. Total water withdrawal from all areas with water stress[2] in megaliters	976	1015	945	898
i. Surface water	78	0	3	5
ii. Groundwater	245	223	186	175
iii. Seawater	-	-	-	-
iv. Produced water	-	-	-	-
v. Third-party water and a breakdown of this total by the withdrawal sources listed in i-iv	651 Breakdown by withdrawal source not available	792 Breakdown by withdrawal source not available	756 Breakdown by withdrawal source not available	718 Breakdown by withdrawal source not available
c. A breakdown of total water withdrawal from each of the sources listed in Disclosures 303-3-a and 303-3-b in megaliters by the following categories:				
i. Freshwater (≤1,000 mg/L Total Dissolved Solids)	No data[3]	No data[3]	No data[3]	No data[3]
ii. Other water (>1,000 mg/L Total Dissolved Solids).	No data[3]	No data[3]	No data[3]	No data[3]

1. Assured by EY to the level of limited assurance in 2025.
2. GRI 303 definition of 'Water stress' – Ability, or lack thereof, to meet the human and ecological demand for water
3. Our assumption is that **all** the water withdrawal from **all** sources to our sites is 'Freshwater (≤1,000 mg/L Total Dissolved Solids)'. We simply do not use any 'Other water (>1,000 mg/L Total Dissolved Solids)' for any of our sites. However, we do not have the evidence to support this (test reports of incoming water) which is why we have stated "No data".

Tetra Pak International / AB Tetra Pak
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303-4 Water discharge	2019 base year[1]	2022 reference year	2023 reference year	2024 inventory year[1]
a. Total water discharge to all areas in megaliters	1145	1491	1566	1463
i. Surface water	No data[4]	637	685	706
ii. Groundwater	No data[4]	43	3	3
iii. Seawater	No data[4]	-	-	-
iv. Third-party water, and the volume of this total sent for use to other organizations, if applicable	No data[4]	811	878	755
b. A breakdown of total water discharge to all areas in megaliters by the following categories:				
i. Freshwater	No data[5]	No data[5]	No data[5]	No data[5]
ii. Other water	No data[5]	No data[5]	No data[5]	No data[5]
c. Total water discharge to all areas with water stress[2] in megaliters, and a breakdown of this total by the following categories:	405	440	413	370
i. Freshwater	No data[5]	No data[5]	No data[5]	No data[5]
ii. Other water	No data[5]	No data[5]	No data[5]	No data[5]
d. Priority substances of concern for which discharges are treated, including:				
i. how priority substances of concern were defined, and any international standard, authoritative list, or criteria used;	Tetra Pak uses standards for assessment and approval of chemical products for use in our own operations. These contain criteria, based on hazard classes like 'Hazardous to the aquatic environment, Chronic Category 1, 2, 3 and 4', for when chemical substances are approved, approved with restrictions, or not approved. All chemicals used are assessed against these criteria which include the list of Substances of Very High Concern (SVHC) in Article 57 of REACH (Regulation (EC) No 1907/2006). The EHS Guideline provided by the International Finance Corporation (IFC), part of the World Bank Group, is also used.			
ii. the approach for setting discharge limits for priority substances of concern;	To ensure minimum standards of wastewater emissions are met by our sites, guideline values applicable to wastewater discharges are included in Tetra Pak's Water Management Procedure. This ensures that high standards for impact on water ecosystems or human health are maintained across all our sites with regards to water pollutants.			
iii. number of incidents of non-compliance with discharge limits.	0	1	0	0

1. Assured by EY to the level of limited assurance in 2025.
2. GRI 303 definition of 'Water stress' – Ability, or lack thereof, to meet the human and ecological demand for water
4. No data collected on water discharge destinations in 2019.
5. For water discharges there is currently only limited information available as to the breakdown of water discharges per 'Freshwater' or 'Other water' categories. This is being worked on to improve for our water data reporting.

303-5 Water consumption	2019 base year[1]	2022 reference year	2023 reference year	2024 inventory year[1]
a. Total water consumption from all areas in megaliters	976	1013	905	852
b. Total water consumption from all areas with water stress[2] in megaliters	571	575	532	528
c. Change in water storage in megaliters, if water storage has been identified as having a significant water-related impact	No water storage	No water storage	No water storage	No water storage

1. Assured by EY to the level of limited assurance in 2025.
2. GRI 303 definition of 'Water stress' – Ability, or lack thereof, to meet the human and ecological demand for water

Methodology

This document provides Tetra Pak's direct operations water data inventory for the reporting period between January 1st, 2024 - December 31st, 2024. It also provides the inventory for the years 2022, 2023, and 2019 (base year).

We account for our water data in line with the GRI standards developed by the Global Sustainability Standards Board (GSSB). Tetra Pak applies the reporting principles according to section 4 in "GRI 1: Foundation 2021". Through a process in line with "GRI 3: Material Topics 2021" Tetra Pak has identified 'water and effluents' to be a material topic. For this material topic Tetra Pak reports according to the topic disclosures described in "GRI 303: Water and Effluents 2018":

- Disclosure 303-3 Water withdrawal
- Disclosure 303-4 Water discharge
- Disclosure 303-5 Water consumption

We have applied the "operational control" consolidation approach to determine the organisational boundaries. The water and effluent inventory include data for 83 Tetra Pak sites (all production sites and some office sites). For remaining office sites, we are missing data as in most cases these are either rented or leased and water data is not shared to us by landlord. We are accepting to exclude this water data on the basis that it does not constitute any significant volumes compared to other operations water use.

We have chosen 2019 as base year since the performance for this year is considered representative of Tetra Pak's operations and value chain. A recalculation of base year water data is triggered by the circumstances defined in the GHG Protocol standards and if altering the base year water data by more than 5% or affecting the relevance of the comparison between the reporting year and the base year.

Our water data inventory is assured annually by an external third party to the level of limited assurance. The assurance is in accordance with the International Standards on Assurance Engagements ISAE 3000.

Data and methodology adjustments

In a few cases, errors in reported data (current and historic) have been identified and corrected, for both reporting year and the historic years. This improves data quality and allows for more meaningful comparisons between years. There have also been methodology changes when new data of higher quality have become available. Consequently, data presented in previous reports may differ slightly. The impact of the error correction of the base year 2019 on the total water withdrawal is -0,5%, on total water discharge the impact is +40% and on total water consumption it is -26%.

Key updates and comments relevant to data reported since 2019 are:

1. Water discharge data has been improved since 2019. For most Tetra Pak sites there are no measurements of water discharge hence this data was often omitted in 2019. During 2022 and 2023 guidance on this data has been clarified and sites are now expected to estimate water discharge if there are no meter or invoice data available. Estimates are made by subtracting any known or estimated water consumption from the water withdrawal. Known water consumption may be for example measured evaporation from cooling towers or measured use of water for soil irrigation and the remaining part of the water withdrawal is then assumed to be discharged. In some cases, water discharge data is estimated based on information from municipality through a certain percentage of water withdrawal (i.e. 80% of water withdrawal is estimated to be sent to municipality treatment). The result is that overall, the reported water discharge volumes have increased in recent years, leading then also to a reduction in water consumption as water withdrawal has remained stable.

2. Water withdrawal data has also been improved since 2019. It relates to the improved consolidation of water data at sites with multiple operations as well as because of better metering of water data.

Every year the water data collection process, including data points and guidance, is internally reviewed by the central sustainability team, and adjusted to improve data quality and accuracy. This process includes updates based on interpretations of the GRI standard as well as training to site-based data providers. We use an environmental data management system to periodically collect activity data from our production and non-production sites. The system is also used to calculate water indicators, and to consolidate our operational water data inventory. Water data is reported in megalitres (1 ML = 1,000m3).

Additional contextual information on methodology

For classification of Tetra Pak production sites with water stress the WRI Aqueduct tool has been used, and site coordinates for our production sites have been entered into it. We have used ‘Baseline water stress’ (BWS) as an indicator and water stressed areas are those rated ‘High’ or ‘Extremely high’ for BWS. This applies to water withdrawal, discharge and consumption.

For water discharges there is currently only limited information available as to the breakdown of water discharges per ‘Freshwater’ or ‘Other water’ categories. This is being worked on to improve for our water data reporting.