

PRESS RELEASE

Tetra Pak scores double 'A' by CDP for leading efforts against climate change and protecting forests

Bangkok, **22 April 2020- Tetra Pak** has been commended for its climate action and driving sustainable sourcing in its supply chain for the fourth time, achieving a place on the global environmental impact non-profit CDP's prestigious 'A-List' based on the company's reporting in 2019. Only 2% of companies who pursued the reporting in 2019 received an A score for climate action, making Tetra Pak one of a small number of high-performing companies out of thousands that were scored.

The CDP (formerly the Carbon Disclosure Project) is an organisation based in the United Kingdom which supports companies and cities to disclose their environmental impact of major corporations. It aims to make environmental reporting and risk management a business norm, and drive disclosure, insight and action towards a sustainable economy. CDP's annual environmental disclosure and scoring process are widely recognised as the gold standard of corporate environmental transparency. The CDP highlights Tetra Pak's commitment to transparency and measurement of its sustainability positioning.

CPD uses a detailed and independent methodology to assess the companies, allocating a score of A to D based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. CDP's scoring for forests is conducted through the lens of the four commodities that cause most deforestation: timber products, cattle products, soy and palm oil. Companies need to score an A on at least one of these forest-risk commodities to earn a place on the Forests A-List.

Mario Abreu, Vice President Sustainability Tetra Pak, said "Our brand promise 'Protects what's good' defines and influences everything we do, and sustainability is an integral part of the business decisions we make. The sustainability landscape has shifted dramatically, and the scale of the challenges ahead require a radical change in thinking. To guide this new way of thinking we have launched 'Planet Positive' – urging everyone to take a broader view of sustainability and ensure we address the full impact of our business."

"Transparency is an important part of our commitment to sustainability. Everywhere we work, we understand how important it is to disclose our activities — not only to gain public trust and acceptance but also to get an independent assessment of our performance across the value chain. Tetra Pak Thailand has been demonstrating its full alignment with the company's general direction towards increasing renewable energy usage, promoting sustainable forest management, responsible material sourcing and emission control. Inclusion in CDP's A-List is an important recognition of our environmental efforts," said Bert Jan Post, Managing Director, Tetra Pak Thailand.

Paul Simpson, CEO of CDP, said: "Congratulations to the companies that achieved a position on CDP's A-List this year, for leading in environmental performance and transparency. The

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scale of the business risks from the climate emergency, deforestation and water insecurity is vast – as are the opportunities from addressing them – and it's clear the private sector has a vital role to play at this critical time. The A-List companies are leading the market in corporate sustainability, tackling environmental risks and setting themselves up to thrive in tomorrow's economy."

The full list of companies that made this year's CDP Climate Change and Forests A Lists is available here, along with other publicly available company scores: https://www.cdp.net/en/companies/companies-scores

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ABOUT TETRA PAK

Tetra Pak is the world's leading food processing and packaging solutions company. Working closely with our customers and suppliers, we provide safe, innovative and environmentally sound products that each day meet the needs of hundreds of millions of people in more than 160 countries. With more than 25,000 employees around the world, we believe in responsible industry leadership and a sustainable approach to business. Our promise, "PROTECTS WHAT'S GOOD™," reflects our vision to make food safe and available, everywhere.

More information about Tetra Pak is available at www.tetrapak.com/th

MEDIA CONTACTS

Tetra Pak (Thailand) Limited
Tapanee Junhom
Communications Manager
Tel. +662-018-3384
Tapanee.junhom@tetrapak.com

Midas Communications International CO., Ltd. Wassana Phoka Tel. 086-161-9910 wassana@midas-pr.com