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Tetra Pak commits to net zero emissions

The company announces commitment to reach net zero greenhouse gas (GHG) emissions in its own operations by 2030, with the ambition to achieve net zero GHG emissions for the entire value chain by 2050

Bangkok, Thailand (30 June 2020) - Tetra Pak reconfirms its strategic priority in driving sustainability transformation by setting an ambition for net zero emissions across the value chain by 2050, supporting this with an intermediate 2030 target of net zero carbon emissions across its own operations. The company will also set emissions reduction targets in line with 1.5°C according to the Science Based Targets (SBT) initiative across scopes 1, 2 and 3.

Tetra Pak was founded on the idea that a package should save more than it costs, with sustainability always at the core of how the company operates as a business. Since 1999, the company has been collecting data on energy use and greenhouse gas emissions from across the organisation on an annual basis, with its GHG accounts audited by an independent third party since 2013.

Lars Holmquist, Executive Vice President Packaging Solutions and Commercial Operations at Tetra Pak, said: "We have consistently delivered on our climate goals, right from the first goal set in 2002, again in 2005 and we are on track to meet our 2020 goal. In 2017, we were the first company in the food and beverage industry to have our climate impact reduction targets approved by the SBT initiative. More recently, we joined the European Alliance for Green Recovery, the first pan-European call for mobilisation on post-crisis green investment solutions. Today, we are once again leading the way by setting ambitious net zero emissions targets that will drive transformation right across our sector and the entire value chain. The planet's greatest environmental challenge demands nothing less from us."

Tetra Pak will focus on four key areas to reach net zero GHG emissions across its own operations by 2030 and to realise its 2050 ambition along the entire value chain: lowering energy-related emissions; partnering with stakeholders along the value chain to significantly reduce carbon footprint; accelerating low carbon circular packaging and equipment portfolio development; developing sustainable recycling value chains.

Lars Holmquist added: "Ten years ago we set a climate goal to cap our 2020 impact across the value chain at 2010 levels, while growing the business. This helped us save 12 million tonnes of GHG emissions to date. We believe that our ability to set and demonstrate progress in line with science and societal expectations, our innovation drive and the collaborative approach across the value chain put us all on the right path to achieve our new ambition."

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"Tetra Pak Thailand shares the global commitment to reducing our emissions and carbon footprint. We continuously engage in various initiatives which increase our use of renewable electricity, including the purchase of International Renewable Energy Certificates (I-RECs). Tetra Pak is the first company in Thailand to source Gold-Standard I-RECs. Our factory in Rayong is equipped with solar panels installed over four of the factory rooftops, providing 1,350 MWh of renewable electricity every year", said Bert Jan Post, Managing Director of Tetra Pak (Thailand) Limited.

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ABOUT TETRA PAK

Tetra Pak is the world's leading food processing and packaging solutions company. Working closely with our customers and suppliers, we provide safe, innovative and environmentally sound products that each day meet the needs of hundreds of millions of people in more than 160 countries. With over 25,000 employees around the world, we believe in responsible industry leadership and a sustainable approach to business.

Our promise, "PROTECTS WHAT'S GOOD™," reflects our vision to make food safe and available, everywhere.

More information about Tetra Pak is available at www.tetrapak.com

Notes to Editors

- The GHG Protocol Corporate Standard classifies a company's GHG emissions into three 'scopes'. Scope 1 emissions are direct emissions from owned or controlled sources. Scope 2 emissions are indirect emissions from the generation of purchased energy. Scope 3 emissions are all indirect emissions (not included in scope 2) that occur throughout the value chain of the reporting company, including both upstream and downstream emissions. Tetra Pak's 2050 net zero emissions ambition covers every aspect of the value chain; from the raw materials sourced all the way through to how products are handled after use. More than 80% of the GHG emissions from the company's value chain actually come from suppliers in the production of raw materials and from customers' sites when they use Tetra Pak processing and packaging equipment.
- In May 2020, <u>Tetra Pak has joined the European Alliance for a Green Recovery</u>, launched by the European Parliament with a view to build a better future post the COVID-19 pandemic. The alliance gathers stakeholders to support a green recovery plan that puts the fight against climate change, the protection of biodiversity, and

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resilient food supply chains at the centre of Europe's economic policy for the next seven years (2021 - 2027).

- In 2019, for the third year in a row, <u>Tetra Pak has been included the CDP leadership band for Climate and Forests.</u> According to the company's reporting in 2019, Tetra Pak scored double 'A' by CDP for leading efforts against climate change and protecting forests earlier this year, thus becoming part of a small number of high-performing companies (2%) out of thousands that were scored.
- In 2019, <u>Tetra Pak, together with its supplier Braskem</u>, has become the first company in the food and beverage industry to responsibly source plant-based polymers using the <u>Bonsucro standards for sustainable sugar cane</u>. The Bonsucro Chain of Custody Certification can be used to communicate credible information to consumers, thereby helping customers differentiate their products. This move is yet another reinforcement of the company's commitment to drive ethical and responsible business practices across global supply chains, while lowering the carbon footprint of its packaging.
- In 2017, Tetra Pak has become the first company in the food packaging industry to have its <u>climate impact reduction targets approved by the Science Based Targets</u> (<u>SBT</u>) <u>initiative.</u> SBT is a partnership between CDP, WRI, WWF and UN Global Compact that mobilizes companies to set emissions reduction target in-line with climate science.
- In 2016, <u>Tetra Pak joined RE100</u>, committing to increase its use of renewable electricity to 100% across all global operations by 2030. RE100 is a global, collaborative business initiative led by The Climate Group in partnership with CDP to drive demand for, and delivery of, renewable power.

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